

Granite Falls Homes

Association Collection Policy

Step 1- Notice is sent to owner that account is at least 30 days past due and lien will be filed at 90 days past due.

Step 2- Notice is sent to owner that account is at least 60 days past due and lien will be filed at 90 days past due.

Step 3- When account reaches at least 90 days past due, notice is sent to owner that lien is filed and if not paid by the time the account reaches 120 days past due, account may be turned over to attorney for collections at any point in time. \$390 is added to the owner's account for the cost to file and release the lien.

Step 4- Board may send to attorney for collections at any time after the account is 120 days past due. If sent to the attorney for collections, any applicable attorney fees may be added to the owner's account.

Late fees and/or late interest will be assessed in accordance with the Association's policies and/or governing documents throughout the collections process.